



# भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

## National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

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### NHAI/ Policy Guidelines/Standard Documents /2025

### Policy Circular No. 11.76/2025 dated 04<sup>th</sup> November, 2025

{Decision taken on E-Office File No.TNDIV-21018/35/2025-Tamil Nadu Division (Comp. No.278675)}

#### Sub: Regarding Issuance of Clarification in respect of Applicability of Price Index Multiple on 1<sup>st</sup> Year O&M Payments.

It has been observed that in one of HAM Project, PIU released 1<sup>st</sup> Year O&M Payment to the Concessionaire without applying Price Index Multiple (PIM). This was based on interpretation derived by PIU from Illustration provided under Clause 23.7.3 of CA. The matter was discussed in EC held on 28.03.2025 vide Agenda Item No. 658.23. As decided by EC, it is clarified that PIM is applicable on each Instalment of O&M Payments including 1<sup>st</sup> Year O&M Payment as First Year O&M cost mentioned in Cl. 23.7.1 of CA was quoted by the selected Bidder/Concessionaire as on Bid Due Date.

2. This issues with the approval of Competent Authority.

(Sanjay Kumar Patel)  
I/c Chief General Manager (Coord.)

To:

All Officers of NHAI HQ/ ROs/ PIUs/ CMUs/ Site Offices

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